

ABSTRACT OF THE INVENTION

A novelty bank assembly and its associated method of operation. The novelty bank assembly includes a bank structure that defines an internal money compartment. An animated character is also provided that is connected to the bank structure. Within the novelty bank assembly is a microprocessor that senses when money is added to or removed from the money compartment. The microprocessor also controls movements of the animated character and broadcasts selected audible phrases. The microprocessor moves the animated character and broadcasts selected phrases depending upon the condition of the novelty bank assembly and the action of a person using the novelty bank assembly.